



StonePoint Closes First Tranche of Non-Brokered Private Placement

Vancouver, BC October 27, 2006

StonePoint Global Brands Inc. (“StonePoint” or the “Company”) (TSXV: SPG) announced that it has now closed the first tranche of the non-brokered private placement previously announced on September 8th 2006. 925,000 common shares were placed at a price of \$0.80 per share for gross proceeds of \$740,000. Proceeds of the placement will be used for new business development and working capital.

On behalf of the Board of Directors,

James Borkowski
Chairman & CEO

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The TSX Ventures Exchange does not accept responsibility for the adequacy or accuracy of this release.

About StonePoint

The Company offers an integrated suite of value-added products and services that include: brand development and management, package design, product deployment, manufacturing innovations, logistics and applied quality assurance.

StonePoint’s products and technologies can be found in several Asian countries and new initiatives in North America and Asia are underway. StonePoint currently trades on the TSX Venture Exchange under the symbol SPG.