

STONEPOINT CLOSES PRIVATE PLACEMENT & COMPLETES CONTINUANCE TO BRITISH COLUMBIA

Vancouver, BC – November 17, 2002. StonePoint Global Brands Inc. ("StonePoint" or the "Company") (TSX-V: SPG) is pleased to announce that the second and final tranche of the nonbrokered private placement previously announced on August 3, 2005, extended on September 12, 2005 and partially closed on October 17, 2005, has now fully closed. An additional 200,000 common shares were placed, for a total placement of 3,365,000 common shares at a price of \$0.10 per share and total gross proceeds of \$336,500. Proceeds of the placement will be used for new business development and for working capital. StonePoint is also pleased to announce the completion of the continuance of the Company from the jurisdiction of the Province of Ontario to the jurisdiction of the Province of British Columbia on November 16, 2005 (the "Continuance"). StonePoint has filed all documentation to implement the Continuance and as of November 16, 2005, the Company is a British Columbia company governed by the *Business Corporations Act* (British Columbia).

About StonePoint

The Company offers an integrated suite of value-added products and services that include: brand development and management, package design, product deployment, manufacturing innovations, logistics and applied quality assurance. StonePoint's products and technologies can be found in several Asian countries and new initiatives in North America and Asia are underway. StonePoint currently trades on the TSX Venture Exchange under the symbol SPG.

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